

# Valance Company, Inc.



Weekly

October 26, 2011

III

## Highlights

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US – Consumer Confidence erosion mirroring Europe’s

EU – Business and Consumer Confidence at cycle lows

JN – Exports improve although domestic conditions remain weak

UK – Manufacturers’ optimism dropped sharply

CA – BoC cut its 2011/12 growth forecast

AU – Inflation moderated in Q3

NZ – RBNZ may delay hikes

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*Valance Economic Reports*